

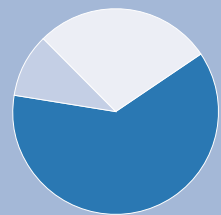
Asset Allocation Tool

What Type Of Investor Are You Questionnaire

Client Name _____

Date _____

Registered Representative _____



Please complete the following questionnaire. Your NYLIFE Securities Registered Representative will use your answers to these questions to create an Investment Strategy Report, which will be used to help determine the asset allocation strategy that may be most suitable for you.

WHAT TYPE OF INVESTOR ARE YOU?

- Helps you identify your investment objective through questions on risk tolerance and time horizon
- Identifies the Investment Allocation mix suitable for your investment objective.

Risk Tolerance

1. Which of the following investments would you feel most comfortable owning?

- a. Certificates of Deposit1
- b. U.S. Government securities2
- c. Blue-chip stocks3
- d. Stocks of new, growth companies4

2. Which of the following investments would you least like to own?

- a. Stocks of new, growth companies1
- b. Blue-chip stocks2
- c. U.S. Government securities3
- d. Certificates of Deposit4

3. How optimistic are you about the long-term prospects for the economy?

- a. Very pessimistic1
- b. Unsure2
- c. Somewhat optimistic3
- d. Very optimistic4

4. Which of the following best describes your attitude about investments outside the U.S.?

- a. I believe that investing in foreign markets involves risk1
- b. I believe that overseas markets provide attractive investment opportunities2

5. Which of the following statements would best describe your reaction if the value of your purchase were to decline suddenly by 15%?

- a. I would be very concerned because I cannot accept fluctuations in the value of my purchase1
- b. If the amount of income I receive was unaffected, it would not bother me2
- c. Although I invest for long-term growth, I would be concerned about even a temporary decline3
- d. Because I invest for long-term growth, I accept temporary fluctuations due to market influences4

6. You have just received a windfall of \$50,000. How would you invest it?

- a. I would invest in something that offered preservation of my money1
- b. I would invest in something that offered the potential for high income with a moderate amount of risk2
- c. I would invest in something that offered the potential for high total return (income plus capital appreciation with a moderately high amount of risk)3
- d. I would invest in something that offered substantial capital appreciation even though it has a high amount of risk4

Risk Tolerance Total

Investment Objectives

1. Is Tax-Sensitive investing a primary goal?

- Yes
 No

Please Note: Answer "No" if purchasing a variable annuity, variable universal life or using qualified money.

2. Do you choose to exclude International funds from your asset allocation?

- Yes
 No

3. Which of the following best describes your investment objectives?

- a. Preserving principal and generating a moderate amount of income 1
b. Generating a high amount of income 2
c. Generating some income and increasing my assets over an extended time frame 3
d. Increasing my assets substantially over an extended time frame 4

4. What do you expect your standard of living to be 10 years from now as compared to your standard of living today?

- a. Lower than it is today 1
b. The same as it is today 2
c. Somewhat higher than it is today 3
d. Substantially greater than it is today 4

5. Ten years from today, you expect the value of your purchase to be:

- a. The same as it is today 1
b. Somewhat more than it is today 2
c. Greater than it is today 3
d. Substantially greater than it is today 4

Investment Objectives Total

Investment Time Horizon

1. What is your age?

- a. 56 and over 1
b. 46-55 2
c. 36-45 3
d. 18-35 4

2. What is your primary financial goal?

- a. Wealth preservation 1
b. Retirement planning 2
c. Wealth accumulation 3

3. What is the time frame for you to achieve your financial goals?

- a. 0-4 years 1
b. 5 to 14 years 2
c. 15 years or more 3

Investment Time Horizon Total

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